

Company Name:		Charter Ping An Insurance Corporation				
Financial Year End:		2017				
Sector		Insurance				
		OECD Principle	Yes/No	Reference/Source Document	Links	Self-Assessment Score
D.	Disclosure and Transparency					
D.1	Transparent ownership structure					
D.1.1.	Does the information on shareholdings reveal the identity of beneficial owners, holding 5% shareholding or more?	OECD Principle V: Disclosure and Transparency (A) Disclosure should include, but not limited to, material information on: (3) Major share ownership and voting rights, including group structures, intra-group relations, ownership data, and beneficial ownership. ICGN 7.6 Disclosure of ownership ... the disclosure should include a description of the relationship of the company to other companies in the corporate group, data on major shareholders and any other information necessary for a proper understanding of the company's relationship with its public shareholders.	Y	CPAIC GIS 2017, Stockholder's Information.	Hyperlinks\D. Disclosure & Transactions\D.1.1.CPAIC's General Information Sheet (GIS) 2017 20170524 - Copy (2).pdf	1
D.1.2.	Does the company disclose the direct and indirect (deemed) shareholdings of major and/or substantial shareholders?		Y	CPAIC GIS 2017, Stockholder's Information.	Hyperlinks\D. Disclosure & Transactions\D.1.2.CPAIC's General Information Sheet (GIS) 2017 20170524 - Copy (3).pdf	1
D.1.3.	Does the company disclose the direct and indirect (deemed) shareholdings of directors (commissioners)?		Y	CPAIC GIS 2017, Stockholder's Information.	Hyperlinks\D. Disclosure & Transactions\D.1.3.CPAIC's General Information Sheet (GIS) 2017 20170524 - Copy (4).pdf	1
D.1.4.	Does the company disclose the direct and indirect (deemed) shareholdings of senior management?		Y	CPAIC GIS 2017, Stockholder's Information.	Hyperlinks\D. Disclosure & Transactions\D.1.4.CPAIC's General Information Sheet (GIS) 2017 20170524 - Copy.pdf	1
D.1.5.	Does the company disclose details of the subsidiaries, associates, joint ventures and special purpose enterprises/ vehicles (SPEs)/ (SPVs) ?		Y	CPAIC has announced AXA Philippines acquisition of Charter Ping An Insurance Corporation in the CPAIC's website (Charterpingan.com).		1

D2	Quality of Annual Report					
	Does the company's annual report disclose the following items:					
D.2.1.	Key risks	OECD Principle V (A):	Y	Corporate Governance Report		1
D.2.2.	Corporate objectives	(1) The financial and operating results of the company; (2) Company objectives, including ethics, environment, and other public policy commitments; (3) Major share ownership and voting rights, including group structures, intra-group relations, ownership data, beneficial ownership;	Y	The Message from the Chairman highlights the corporate objectives of AXA Philippines during the Annual Stockholders Meeting last 26 April 2017. CPAIC ASM 2017.	Hyperlinks\D. Disclosure & Transactions\D.2.2. Corp Obj CPAIC Minutes of Stockholders Meeting 4.26.17.pdf	1
D.2.3.	Financial performance indicators	(4) Remuneration policy for members of the board and key executives, including their qualifications, the selection process, other company directorships and whether they are regarded as independent by the board;	Y	The Company's Audited FS 2016 disclosed its Statement of Financial Position as part of its financial performance indicator. CPAIC AFS 2016, Statement of Financial Position.	Hyperlinks\D. Disclosure & Transactions\D.2.3. Financial Statement 2016 Audited Financial Statement CPAIC.pdf	1
D.2.4.	Non-financial performance indicators	(6) Foreseeable risk factors, including risk management system; (7) Issues regarding employees and other stakeholders; (8) Governance structure and policies, in particular, the content of any corporate governance code or policy and the process by which it is implemented.	Y	The Company's Audited FS 2016 disclosed its non-financial performance indicators. CPAIC AFS 2016.	Hyperlinks\D. Disclosure & Transactions\D.2.4. Non-Financial Indicators 2016 Audited Financial Statement CPAIC.pdf	1
D.2.5.	Dividend Policy	OECD Principle V (E): Channels for disseminating information should provide for equal, timely and cost-efficient access to relevant information by users. ICGN 2.4 Composition and structure of the board ICGN 2.4.1 Skills and experience	Y	CPAIC By-Laws, Article 1.	Hyperlinks\D. Disclosure & Transactions\D.2.5. Stocks CPAIC By-Laws. 2016.pdf	1
D.2.6.	Details of whistle-blowing policy	ICGN 2.4.3 Independence ICGN 5.0 Remuneration ICGN 5.4 Transparency UK Corporate Governance Code (2010) A.1.2 - the number of meetings of the board and those committees and individual attendance by directors. CLSA-ACGA (2010) CG Watch 2010 - Appendix 2 (I) CG rules and practices (19) Disclose the exact remuneration of individual directors.	Y	AXA Compliance & Ethics Guide. Annual Report.	Hyperlinks\D. Disclosure & Transactions\D.2.6. AXA Compliance & Ethics Guide for Employees.pdf Hyperlinks\D. Disclosure & Transactions\D.2.6. Annual Report.PDF	1
D.2.7.	Biographical details (at least age, qualifications, date of first appointment, relevant experience, and any other directorships of listed companies) of directors/commissioners.		Y	Annual Report.	Hyperlinks\D. Disclosure & Transactions\D.2.7. Annual Report.PDF	1
D.2.8.	Training and/or continuing education programme attended by each director/commissioner.		Y	Annual Report.	Hyperlinks\D. Disclosure & Transactions\D.2.8. Annual Report.PDF	1
D.2.9.	Number of board of directors/commissioners meetings held during the year.		Y	Annual Report.	Hyperlinks\D. Disclosure & Transactions\D.2.9. Annual Report.PDF	1
D.2.10.	Attendance details of each director/commissioner in respect of meetings held.		Y	These are all disclosed in CPAIC's Annual Report.	Hyperlinks\D. Disclosure & Transactions\D.2.10. Annual Report.PDF	1
D.2.11.	Details of remuneration of each member of the board of directors/commissioners.		Y	2016 AFS, Page 34.	Hyperlinks\D. Disclosure & Transactions\D.2.11. Details of remuneration 2016 Audited Financial Statement CPAIC.pdf	1

	Corporate Governance Confirmation Statement			Annual Report.		
D.2.12	Does the Annual Report contain a statement confirming the company's full compliance with the code of corporate governance and where there is noncompliance, identify and explain reasons for each such issue?	<p>OECD PRINCIPLE V (A) (8) UK CODE (JUNE 2010): Listing Rules 9.8.6 R (for UK incorporated companies) and 9.8.7 R (for overseas incorporated companies) state that in the case of a company that has a Premium listing of equity shares, the following items must be included in its Annual Report and accounts: a statement of how the listed company has applied the Main Principles set out in the UK CG Code, in a manner that would enable shareholders to evaluate how the principles have been applied; a statement as to whether the listed company has complied throughout the accounting period with all relevant provisions set out in the UK CG Code; or not complied throughout the accounting period with all relevant provisions set out in the UK CG Code, and if so, setting out: (i) those provisions, if any, it has not complied with; (ii) in the case of provisions whose requirements are of a continuing nature, the period within which, if any, it did not comply with some or all of those provisions; and (iii) the company's reasons for non-compliance.</p> <p>ASX CODE: Under ASX Listing Rule 4.10.3, companies are required to provide a statement in their Annual Report disclosing the extent to which they have followed the Recommendations in the reporting period. Where companies have not followed all the Recommendations, they must identify the Recommendations that have not been followed and give reasons for not following them. Annual Reporting does not diminish the company's obligation to provide disclosure under ASX Listing Rule 3.1.</p>	Y		Hyperlinks\D. Disclosure & Transactions\D.2.12. Annual Report.PDF	1

D.3. Disclosure of related party transactions (RPT)						
D.3.1	Does the company disclose its policy covering the review and approval of material/significant RPTs?	<p>OECD Principle V: Disclosure and Transparency (A) Disclosure should include, but not limited to, material information on: (5) Related party transactions</p> <p>ICGN 2.11.1 Related party transactions The company should disclose details of all material related party transactions in its Annual Report.</p>	Y	The company discloses its policy covering the review and approval of significant RPTs. Related-party transactions shall be disclosed fully to the board. Revised Corporate Governance.	Hyperlinks\D. Disclosure & Transactions\D.3.1. Revised Corporate Governance Manual.pdf	1
				AXA Compliance & Ethics Guide.	Hyperlinks\D. Disclosure & Transactions\D.3.1. AXA Compliance & Ethics Guide for Employees.pdf	
	D.3.2		Does the company disclose the name of the related party and relationship for each material/significant RPT?	Y	The company has related party transactions disclosed in CPAIC Audited Financial Statement.	
D.3.3	Does the company disclose the nature and value for each material/significant RPT?		Y	The company has disclosed the details of related party transactions disclosed in CPAIC Audited Financial Statement.	Hyperlinks\D. Disclosure & Transactions\D.3.3. RPT Disclosure 2016 Audited Financial Statement CPAIC.pdf	1
D.4. Directors and commissioners dealings in shares of the company.						
D.4.1.	Does the company disclose the nature and value of each material/significant RPT?	<p>OECD Principle V (A): (3) Major share ownership and voting rights</p> <p>ICGN 3.5 Employee share dealing Companies should have clear rules regarding any trading by directors and employees in the company's own securities.</p> <p>ICGN 5.5 Share ownership Every company should have and disclose a policy concerning ownership of shares of the company by senior managers and executive directors with the objective of aligning the interests of these key executives with those of shareholders.</p>	Y	The company has related party transactions disclosed in CPAIC Audited Financial Statement.	Hyperlinks\D. Disclosure & Transactions\D.4.1. RPT Disclosure 2016 Audited Financial Statement CPAIC.pdf	1

D.5. External Auditor and Auditor's Report						
D.5.1.	Are audit fees disclosed?	OECD Principle V (c): An annual audit should be conducted by an independent, competent and qualified, auditor in order to provide an external and objective assurance to the board and shareholders that the financial statements fairly represent the financial position and performance of the company in all material respects.	N			0
	Where the same audit firm is engaged for both audit and non-audit services?	OECD Principle V (D): External auditors should be accountable to the shareholders and owe a duty to the company to exercise due professional care in the conduct of the audit.	N			0
D.5.2.	Are the non-audit fee disclosed?	ICGN 6.5 Ethical standards (Audit) The auditors should observe high-quality auditing and ethical standards. To limit the possible risk of possible conflicts of interest, non-audit services and fees paid to auditors for non-audit services should be both approved in advance by the audit committee and disclosed in the Annual Report.	N			0
D.5.3.	Are the non-audit fees exceed the audit fees?		N			0
D.6. Medium of communications						
	Does the company use the following modes of communication					
D.6.1	Quarterly reporting	OECD Principle V (E): Channels for disseminating information should provide for equal, timely and costefficient access to relevant information by users.	Y	Revised Corporate Governance.	Hyperlinks\D. Disclosure & Transactions\D.6.1. Revised Corporate Governance Manual.pdf	1
D.6.2.	Company website	ICGN 7.1 Transparent and open communication	Y	www.Charterpingan.com .		1
D.6.3.	Analyst's briefing	Every company should aspire to transparent and open communication about its aims, its challenges, its achievements and its failures.	Y	Revised Corporate Governance.	Hyperlinks\D. Disclosure & Transactions\D.6.3. Revised Corporate Governance Manual.pdf	1
D.6.4.	Media briefing's/press conferences	ICGN 7.2. Timely disclosure Companies should disclose relevant and material information concerning themselves on a timely basis, in particular meeting market guidelines where they exist, so as to allow investors to make informed decisions about the acquisition, ownership obligations and rights, and sales of shares.	Y	All press releases of CPAIC may be found in CPAIC's website. http://charterpingan.com/news.php		1

D.7. Timely filing/release of annual/financial reports						
D.7.1.	Are the audited annual financial report /statement released within 120 days from the financial year end?	OECD Principle V (C) OECD Principle V (E) OECD Principle V-(A). ICGN 7.2 Timely disclosure ICGN 7.3 Affirmation of financial statements The board of directors and the corporate officers of the company should affirm at least annually the accuracy of the company's financial statements or financial accounts.	Y	Independent Auditor's Report was issued on February 21,2017 well within the 120 days from the end of financial year of 2016.	Hyperlinks\D. Disclosure & Transactions\D.7.1. Auditor's Report 2016 Audited Financial Statement CPAIC.pdf	1
D.7.2.	Is the annual report released within 120 days from the financial year end?		Y	Annual Report.	Hyperlinks\D. Disclosure & Transactions\D.7.2. Annual Report.PDF	1
D.7.3.	Is the true and fairness/fair representation of the annual financial statement/reports affirmed by the board of directors/commissioners and/or the relevant officers of the company.		Y	The 2016 Audited Financial Statement was presented to the Stockholders for approval.	Hyperlinks\D. Disclosure & Transactions\D.7.3.CPAIC ASM Minutes 20170426.pdf	1
D.8. Company website						
Does the company have a website disclosing up-to-date information on the following:						
D.8.1.	Business operations	OECD Principle V (A) OECD Principle V (E) ICGN 7.1 Transparent and open communication ICGN 7.2 Timely disclosure	Y	www.Charterpingan.com .	www.Charterpingan.com .	1
D.8.2.	Financial statements/reports (current and prior years)		Y	www.Charterpingan.com .	www.Charterpingan.com .	1
D.8.3.	Materials provided in briefings to analyst and media		Y	www.Charterpingan.com .	www.Charterpingan.com .	1
D.8.4.	Shareholding structure		Y	The shareholding structure of CPAIC can be found as one of the source documents in the Corporate Governance page. CPAIC Website. (General Information Sheet)	www.Charterpingan.com .	1
D.8.5.	Group corporate structure		Y	The shareholding structure of CPAIC can be found as one of the source documents in the Corporate Governance page. CPAIC Website. (General Information Sheet)	www.Charterpingan.com .	1
D.8.6.	Downloadable annual report		Y	The Annual Report may be downloaded from the Company Information page and from the Corporate Governance page as one of the source documents. CPAIC Website	www.Charterpingan.com .	1
D.8.7.	Notice of AGM and/or EGM		Y	The the Notice of AGM may be downloaded from the Corporate Governance page as one of the source documents. CPAIC Website	www.Charterpingan.com .	1
D.8.8.	Minutes of AGM and/or EGM		Y	The Minutes of AGM may be downloaded from the Corporate Governance page as one of the source documents. CPAIC Website	www.Charterpingan.com .	1
D.8.9.	Company's constitution (company's by laws, memorandum and articles of association)		Y	CPAIC AOI and By-Laws may be downloaded from the Corporate Governance page as source documents. CPAIC Website	www.Charterpingan.com .	1
D.9. Investor relations						
D.9.1.	Does the company disclose the contact details (e.g. telephone, fax, and email) of the officer responsible for investor relations?	ICGN 7.1 Transparent and open communication	Y	Annual Report.	Hyperlinks\D. Disclosure & Transactions\D.9.1. Annual Report.PDF	1
					Score	38
					Total	42
					Default	0
					N/A	0
					No	4