

27 March 2017

NOTICE OF ANNUAL MEETING OF THE STOCKHOLDERS

To: All Stockholders as of 30 March 2017

Notice is hereby given that the annual meeting of the stockholders is called by the Board of Directors. The meeting will be held at the date, time and place stated below:

Date:	April 26, 2017 (Wednesday)
Time:	8:00 AM
Venue:	Board Room, 34/F GT Tower International 6813 Ayala Avenue corner H.V. dela Costa Street, Makati City, 1227

If the stockholder is a juridical entity, its proxy must submit to the Corporate Secretary prior to the meeting (i) a proxy and (ii) an original secretary's certificate on the resolution of the board of directors (if a corporation) or the general partner/management committee (if a limited partnership) appointing the proxy.

If the stockholder is an individual who cannot attend the meeting in person, he/she may appoint a proxy to represent him/her. The proxy must be submitted to the Corporate Secretary prior to the meeting.

The agenda for the meeting and the form of the proxy are enclosed.

(original signed)
ANGELICA S. REYES
Corporate Secretary